

LEASE GUIDE

effective Dec. 11, 2009

1 . Applying for a lease contract

Please fill out the specified "Leasing Application" form or "Client Data Sheet" form. Following approval by May's Corporation, please sign and execute the "Lease Order Sheet" form. For Personal contracts, please ask our staff for more information.

* In the event of cancellation after Application, it will be treated as a cancellation even if the actual contract period has not started.

Please refer to No. 7 for the details concerning the cancellation charges.

2 . Monthly lease fees

May's Corporation charges monthly lease fee calculated according to the Lease Values of each item and our fixed rates. This monthly lease fee shall be remitted to a bank account designated by May's Corporation or be paid by a designated credit card.

Our Lease Values and Lease Rates are listed below.

1) Lease Values

Condition of the Items	Long-term Lease	Short-term Lease
New Items	100% of retail price	Unavailable
Model room Items	70% of retail price	Unavailable
Used Stock Items	Up to 50% of retail price	

* We have some items which the Lease Value table above exceptionally does not apply to, for example, some of the electrical appliances.

Please ask our staff for more information about the exceptions.

2) Lease Rates

Chart A <Lease Rates (General) >

Contract Periods (months)	Monthly Rates (Percent of Lease Value)	Monthly Rates for Extensions		Buyback Rate (Percent of Lease value)
		1 st Extension	2 nd Extension ~	
Short-Term Lease	1	20.0%	10.0%	—
	3	10.0%	10.0%	
	6	9.0%	9.0%	
	9	7.5%	7.5%	
Long-Term Lease	12	6.0%	3.0%	30%
	18	4.8%	2.4%	17%
	24	4.0%	2.0%	5%
	30	3.4%	1.7%	4%
	36	3.0%	1.5%	3%

* Only Used Stock Items are available for short-term leases.

3 . Payments

The leased items will be delivered after the contract has been made and the Contract Acceptance Fee has been paid. This Fee consists of the charges mentioned below in 1)-5).

1) Delivery and removal charges

Delivery and removal charges are paid by the customer. The charges are calculated as follows.

Location where items are to be delivered	Delivery and removal charges
Central Tokyo (23 wards) and part of Kanagawa Pref.	¥31,500
Other places in Kanto region	Depends

* The delivery and removal fees above are applied to the first delivery and the last removal following the completion of the contract period.

Additional fees may be charged in the cases below:

- When additional delivery/pick-up is needed
- When a quantity of items is extremely large
- When a delivery fee from a manufacturer occurs
- Depending on the condition of the location or when a special operation is needed.

* In case the date of delivery or removal needs to be changed, please contact us 3 business days (except Sat. Sun & Holidays) prior to the original scheduled day. Otherwise additional fee may be charged to reschedule trucks.

* When items in a contract need to be picked up, exchanged, or moved to other locations, additional fees may be charged.

* In case of purchasing the leased items following the completion of the contract, there will be no refund of the removal charge.

* The area "Part of Kanagawa Pref." and "Kanto region" written above are according to our arrangement.

2) Installation charges

In the event there are installation relating to ceiling lights and air conditioners, furniture assembly etc, May's Corporation shall require additional payments.

3) Miscellaneous charges

Any further costs additional to those mentioned in 1) and 2) above must be paid by the customer.

4) Security deposits

May's Corporation shall receive Security deposits corresponding to the lease term as listed below. The deposit amount may vary according to the contract. Upon completion of the contract, the Security Deposit will be refunded following the confirmation on the condition of the leased items and receipt of all payments.

Contract period (months)	Security deposit
1 to 12	2 months lease fee
18 to 24	3 months lease fee
30 to 36	5 months lease fee

5) Initial lease charge

For the initial lease charge, we require approximately three months lease fees.

4 . Temporary Furniture Service

Substitute furniture shall be temporarily provided to persons entering into a long-term lease, who order new items and need substitute furniture until they are delivered. (In such a situation, the delivery fee will be paid by the customer.)

In other situations, provision of this service will depend on the furniture leased or the type of contract. We also offer the same service for customers buying new products. Please ask our staff if your items qualify for this service.

5 . Contract extensions

1) During the extended periods, the monthly lease fee will be discounted according to the Lease Rates in 2. 2) Chart A, with the exception of the "Telephone subscription right" and of plants.

2) The minimum period of extension is 1 month for both Long-term Lease and Short-term Lease. Once the contract has been renewed, it can be canceled at any time, however, the notification of intent to cancel must be made. Please make the notification 3 weeks in advance for Long-term Lease, 1 week in advance for Short-term Lease.

3) In the event that no notice is received by May's Corporation regarding completion of the contract, the contract shall be renewed automatically on a monthly basis.

4) There will be repair or exchange services when troubles occur on leased items during the period of 4 years since the original contract has started. These services will not be applied when the troubles are caused by user's intention or negligence.

6 . Buyback

1) All leased items can be purchased. Please refer to 2. 2) Chart A for price details.

2) There are some items, which must be purchased upon completion or cancellation of the contract. For those items, your signature will be required on "Purchase Agreement" when the contract has been made.

3) "Package Items" cannot be purchased even the contract came to its termination.

7 . Cancellations (during the original contract period)

When you rent, you are signing a contract that commits you for the length of your lease. You can cancel the contract by paying the remainder of the lease fees in full.

May's Corporation

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